

FIRST TRUK LEGISLATURE OF THE STATE OF TRUK

FOURTH REGULAR SESSION, FIRST SPECIAL SESSION

TRUK STATE LAW NO. 4-87

BEGUN & HELD ON MOEN IS. TRUK STATE F.S.M. ON TUESDAY

THE EIGHTH OF SEPTEMBER NINETEEN HUNDRED EIGHTY ONE

ACT NO.: 1-176

AN ACT

For a supplemental appropriation of \$29,500 from the General Fund of the Truk Legislature for the operation costs of Faichuk Transportation Authority in Fiscal Year 1982, and for other purposes.

Be It Enacted by the Legislature of Truk State.

Section 1. The sum of \$29,500, or so much thereof as may be necessary, is appropriated from the General Fund of the Truk Legislature to supplement the operation costs of the Faichuk Transportation Authority in Fiscal Year 1982, pursuant to Truk State Law No.3-41.

Section 2. The sum appropriated by Section 1 shall be administered by and is allotted to the Board which shall be responsible to the Legislature for ensuring that the funds are used only for the purposes specified in Section 1, and that no obligations are incurred in excess of the sum appropriated. Any part of this appropriation not obligated as of September 30, 1982, shall revert to the General Fund of the Legislature.

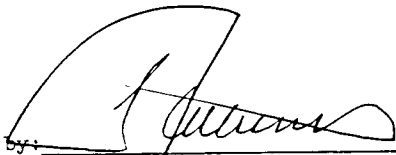
Section 3. The Board shall submit a report to the Legislature before April 15, 1982, which shall:

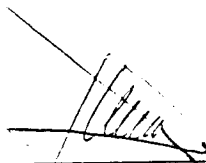
1) provide for the full disclosure of the obligations incurred against the sum appropriated by Section 1, and indicate the status of these funds as of April 1, 1982;

2) indicate the planned use during the remainder of the Fiscal Year of funds not obligated as of April 1, 1982, provided, however, that a supplemental report covering the actual use and obligation of the fund shall be submitted to the Legislature or an appropriate committee thereof within 20 days after the closing of the Fiscal Year; and

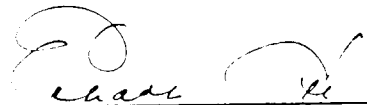
3) present the fiscal support requirements of the Authority for Fiscal Year 1983.

Section 4. This Act shall take effect upon approval by the Governor,
or upon its becoming law without such approval.

Signed by: 
Tadashi C. Wainit, Speaker
Truk Legislature

Attested to: 
Datasi Albert
Legislative Clerk/Secretary
Truk Legislature

Date: October 14, 1981

Approved by: 
Erhart Aten, Governor
Truk State Government

Date: October 27, 1981